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United States Department of Agriculture



A photograph showing the lower legs and hooves of several cows grazing in a green field. The image is partially obscured by a large green curved shape that serves as a background for the text below.

What is the Farm Service Agency

The Farm Service Agency is part of the U.S. Department of Agriculture and provides programs and loans to help farmers, ranchers and agricultural partner organizations provide food, fuel and fiber to millions of people worldwide.





Farm Programs & Farm Loans

Eligibility

- ✓ Average Adjusted Gross Income \leq \$900,000
- ✓ Highly Erodible Land/Wetland Conservation
 - ✓ Establish Farming Ground in County Office
 - ✓ Certify planted acreage/crops annually
- ✓ Socially Disadvantaged/Low Income/Beginning Farmer
 - ✓ Farm Operating Plan



Farm Programs

Commodity Program

- ✓ Agricultural Risk & Price Loss Coverage (ARC/PLC)

Disaster Programs

- ✓ Livestock Forage Program (LFP)
- ✓ Livestock Indemnity Program (LIP)
- ✓ Emergency Livestock Assistance Program (ELAP)
 - ✓ Tree Assistance Program (TAP)



Farm Programs

Disaster Programs

- ✓ Noninsured Crop Disaster Assistance Program (NAP)
 - ❑ CAT Coverage 50% of production at 55% of market price
 - ❑ BUY-UP Coverage from 50 to 65% of production at 100% of price
 - ❑ Annual Service fee of \$250 per crop (Capped at 3 crops)
 - ❑ BUY-UP premium capped at \$6,563 per crop
 - ❑ NAP Covers Weather Related Disasters



Farm Programs

- ✓ Margin Protection Program (MPP) – Dairy
 - ✓ Marketing Assistance Loans (MAL)
 - ✓ Loan Deficiency Payments (LDP)
- ✓ Farm Storage Facility Loan Program (FSFL)
- ✓ Sugar Storage Facility Loan Program (SSFL)



Farm Loans Program

FSA's loans program is designed to help family farmers to start, purchase or expand their farming operation.

- ✓ Farm Ownership Loans (Direct & Guaranteed)
- ✓ Farm Operating Loans (Direct & Guaranteed)
 - Microloans
 - Youth Loans



Type of Loan	Maximum Loan Amount	Rates and Terms
Direct Farm Ownership (FO)	\$300,000	<ul style="list-style-type: none">• Term: Up to 40 years• Rate based on agency borrowing costs**
Direct (FO) Down Payment	The lowest of the following: <ul style="list-style-type: none">• 45% of the purchase price• 45% of the appraised value• \$300,000	<ul style="list-style-type: none">• Term: Up to 20 years• Rate is direct FO rate less 4% with a floor of 1.5% **
Direct Operating (OL)	\$300,000	<ul style="list-style-type: none">• Term: 1 to 7 years• Rate based on agency borrowing cost **
Direct Emergency (EM)	The lowest of the following: <ul style="list-style-type: none">• 100% of actual or physical losses• \$500,000	<ul style="list-style-type: none">• Term: 1 to 7 years for non-real estate purposes• Up to 40 years for physical losses on real estate• Rate is based on the OL rate plus 1% **
Guaranteed Farm Ownership(FO)	\$1,399,000* (adjusted annually for inflation)	<ul style="list-style-type: none">• Term: Up to 40 years• The interest rate is negotiated by you and your lender.



Guaranteed Operating(OL)	\$1,399,000* (amount adjusted annually for inflation)	<ul style="list-style-type: none">• Term: 1 to 7 years• The interest rate is negotiated by you and your lender.
Guaranteed Conservation(CL)	\$1,399,000* (amount adjusted annually for inflation)	<ul style="list-style-type: none">• Term: not to exceed 30 years, or shorter period, based on the life of the security.
Land Contract Guarantee(LC)	A maximum purchase price of \$500,000 on a new land contract	<ul style="list-style-type: none">• Term: Amortized over a minimum of 20 years with no balloon payments during the first 10 years of loan.• Down payment of at least 5%
Youth Loan (YL)	\$5,000	<ul style="list-style-type: none">• Term: 1 to 7 years **

*To determine the maximum loan limit for the current year, please check with your local FSA loan staff at <http://offices.sc.egov.usda.gov/locator/app> or our website at http://www.fsa.usda.gov/Internet/FSA_File/guaranteed_farm_loans.pdf

** Direct loan interest rates are adjusted monthly and are posted online at <http://www.fsa.usda.gov/FSA/webapp?area=home&subject=qfmlp&topic=flr> and at your local FSA office.

Farm Loans Program

- ✓ Targeted Funds to Underserved and Beginning Farmers and Ranchers
- ✓ Down Payment Program
- ✓ Emergency Loans
- ✓ Conservation Loans
- ✓ Land Contract Guarantees



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For More Information Contact:

www.fsa.usda.gov